

Important Notes 重要事項

PRUlink AllianceBernstein Global High Yield Portfolio Fund is one of the investment choices available under an investment-linked insurance plan issued by Prudential Hong Kong Limited (“Prudential”). Investment involves risks. Please do not invest based on this document only. Please refer to offering documents of reference funds, policy document and offering documents of relevant Prudential’s investment-linked insurance products for further information (including fees, charges and risks).

Your return on investment is calculated with reference to fluctuations of the performance of reference funds of Prudential’s investment choices. You are not investing in the reference funds of Prudential’s investment choices. You do not have any rights or ownership over the assets or reference funds of Prudential’s investment choices.

Performance and NAV of the investment choice may not be identical to that of the corresponding reference fund due to the difference in currency or rounding mechanism for valuation and the date of comparison. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the investment choices.

「保誠聯博」環球高收益基金是保誠保險有限公司(“保誠”)發行投資相連壽險計劃下之其中一個投資選項。投資涉及風險。請不要僅依靠本文件作投資。有關計劃的詳情(包括費用、收費及風險)，請參閱參考基金之銷售文件、保誠相關的投資相連壽險計劃之保單文件及銷售文件。

閣下投資回報是根據保誠的投資選項的參考基金表現的變動而計算。閣下的投資並不是投資於保誠的投資選項的參考基金。閣下對保誠的投資選項的資產或參考基金並沒有任何權利或擁有權。

由於估值之幣值或進位機制及對照日期的差別，投資選項的表現及每單位資產淨值可能與其參考基金之表現及每單位資產淨值不同。投資相連壽險計劃之投資回報會受該計劃的收費影響及可能較其投資選項的回報為低。

Investment Objective 投資目標

PRUlink AllianceBernstein Global High Yield Portfolio Fund (investment choice) will be invested in AllianceBernstein - Global High Yield Portfolio (Reference Fund). The investment objective of the Reference Fund is to produce high current income as well as overall total return by investing primarily in a portfolio of high-yielding debt securities of issuers located throughout the world, including US issuers and issuers in emerging-market countries.

「保誠聯博」環球高收益基金(投資選項)投資於聯博-環球高收益基金(參考基金)。此參考基金的投資目標是主要通過投資於世界各地發行人的高收益債券(包括美國及新興市場國家發行人)，獲取高額的經常收入及整體總回報。

Investment Choice Information 投資選項資料

Table with 2 columns: Information and Value. Rows include Launch Date (25.09.2012), NAV Per Unit (US\$13.7000), Management Fee, Reference Fund Management Fee, Administration Fee, Published Unit Price, and Unit Price Reference.

PRUlink AllianceBernstein Global High Yield Portfolio Fund has no investment rating currently. Ratings shown below refer to the relevant Reference Fund.

「保誠聯博」環球高收益基金現時未有投資評級，以下乃參考基金所獲的評級



Table with 7 columns: Fund Name, YTD, 3 Months, 1 Year, 3 Years, 5 Years, Since Launch. Rows include AHY, Reference Fund, and Benchmark.

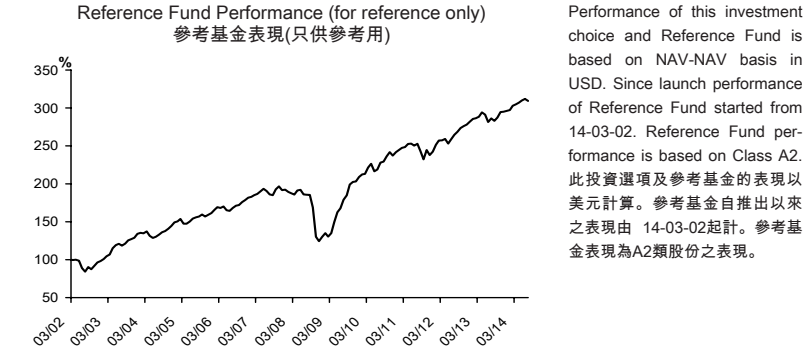


Table with 6 columns: Year (2013, 2012, 2011, 2010, 2009) and Fund Name (AHY). Values range from 5.04% to N/A.

The sector allocation, S&P/Moody's/Fitch Credit Rating of holdings and major holdings shown in this document refer to the Reference Fund, AllianceBernstein - Global High Yield Portfolio and are for reference only. 本文所載之行業分佈、所持有股份之標準普爾/穆迪/惠譽信用評級及主要持有股份乃參考基金-聯博-環球高收益基金，只供參考之用。

Table with 3 columns: Rank, Sector, and Percentage. Rows include High Yield, IG Corporates, Emerging Markets, CMO, CMBS, and Other.

Table with 3 columns: Rank, Credit Rating, and Percentage. Rows include AAA, AA, A, BBB, BB, B, CCC & Below, and Not Rated.

Table with 3 columns: Rank, Holding Name, and Percentage. Rows include Brazil Notas do Tesouro, South Africa Govt Bond, Turkey Govt Bond, Ivory Coast Govt Intl Bond, etc.

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*Benchmark Index : 33% Barclays Capital High Yield Index 2% Constrained / 33% JPMorgan Government Bond Index-Emerging Markets / 33% JPMorgan Emerging Markets Bond Index (EMBI) Global. Effective 1 January 2008, the benchmark for the Reference Fund has changed as noted above. Benchmark performance prior to this date, represents the Reference Fund's prior blended benchmark, which consisted of 33% BofA Merrill Lynch Global High Yield Index/ 33% JP Morgan Emerging Markets Bond Index (EMBI) Global/ 33% JP Morgan Emerging Markets Local Index (ELMI) Plus.
#Consecutive fee levels apply to the Management Fee, for the first US\$5 billion of the net assets of the Reference Fund it will be 1.70% p.a and the amount of the net assets of the Reference Fund over US\$5 billion will be 1.50% p.a. Value of investments and their yield may go down as well as up. Past performance is not indicative of future performance. This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. Prudential does not offer or sell an insurance product in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions.
*指標指數：33% 巴克萊資本高收益2%限制指數/33% JP摩根政府債券指數-新興市場(當地貨幣)/33% JP摩根環球新興市場債券指數。由2008年1月1日起，參考基金基準變更如上。在此日期前的基準表現屬於參考基金先前的混合基準，即33%美國銀行美林環球高收益指數/33% JP摩根環球新興市場債券指數/33% JP摩根新興市場當地擴充指數。
#資產管理費收費按連續水平適用並以參考基金資產淨值計算，首50億美元為每年1.70%，超過50億美元的任何數額為每年1.50%。
投資價值收益可升可跌。過往業績並不能為未來表現的指引。此文件僅旨在香港派發，並不能詮釋為在香港外提供或出售或游說購買任何保險產品。如在香港境外之任何司法管轄區的法律下提供或出售任何保險產品屬於違法，保誠不會在該司法管轄區提供或出售該保險產品。